

# SUPERANNUATION SALARY SACRIFICE (SASS)

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## EMPLOYEE DETAILS:

Family Name: \_\_\_\_\_ Other Names: \_\_\_\_\_

Employee Number: \_\_\_\_\_ Faculty/ Office: \_\_\_\_\_

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## SASS PRE-TAX:

I understand that Macquarie University has agreed under the Superannuation Legislation Amendment Act 2006, to pay the employee contributions otherwise payable by me through a form of salary sacrifice.

I accept this offer and acknowledge:

- i. While Macquarie University pays such contributions, the salary otherwise payable to me will be reduced by a range from 1.18% to 10.59% being the equivalent of 1% to 9% contributions plus 15% tax payable by SASS on contributions paid by the employer;
- ii. Macquarie University may at any time revoke these arrangements in which case my salary will be restored to the full level, and I will be required to resume payment of superannuation contributions;
- iii. Superannuation benefits will continue to be based on the salary before reduction;
- iv. Benefits arising from contributions paid on my behalf may be subject to preservation requirements and, when paid, will not be treated as undeducted contributions;
- v. Payment of contributions on my behalf may affect reasonable benefits limits;
- vi. This request will remain in place until the next annual review date or until cancelled by me in writing or withdrawn by the University as above;
- vii. It is my responsibility to obtain independent financial advice before submitting this request.

I acknowledge and accept the above conditions.

Signature of Staff Member: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

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## HR USE ONLY:

Pre-Tax SASS Contributions will commence from: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

HRIS loaded: \_\_\_\_\_ (inits) \_\_\_\_ / \_\_\_\_ / \_\_\_\_